

Eastern Shipbuilding Group, Inc. Launches the IMPALA SOLEDAD for IWL River, Inc.

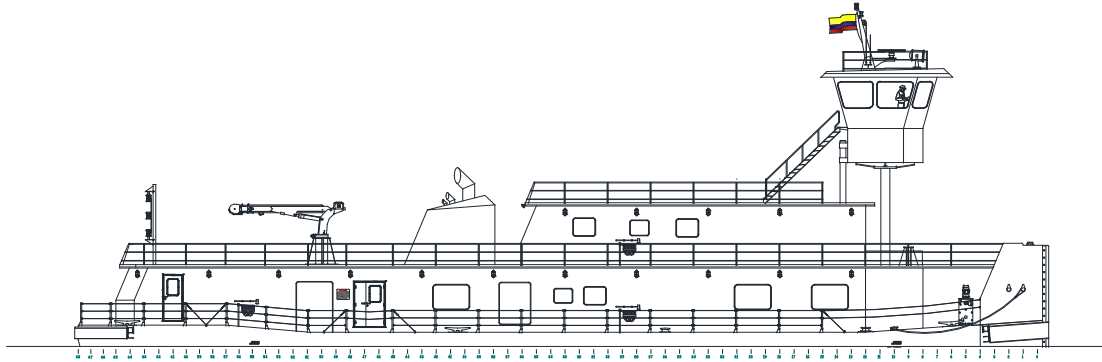


Eastern Shipbuilding Group, Inc. is pleased to announce the launch of the **IMPALA SOLEDAD** (HULL #243) on June 10, 2016, this is the first in a series of four (4) Inland River Towboats for IWL River, Inc. This series of CT Marine designed 134 ft. ABS Classed Inland River Service towboats are Triple Screw with a Retractable Pilohouse and all are currently under construction at Eastern's Allanton facility. The vessel series is scheduled for delivery starting in late 2016 into 2017.



The launch was hosted by Eastern's Project Manager Joe Stark, a Navy veteran, followed by a decorated 25 year career with the FDNY as a Marine Engineer. Joe oversaw the construction of the two (2) Eastern built 140' fast response fireboats for FDNY the THREE FOUR THREE AND The FIREFIGHTER II which were delivered back in 2010. Joe recently returned to Panama City to join Eastern's team to manage the building of the IWL River, Inc. inland towboats. The **IMPALA SOLEDAD** was blessed by Deacon Tim Warner, of St. John's Catholic Church of Panama City, and christened by Joe's wife of over

thirty years, Mary. Eastern welcomes the Stark family back to Panama City, FL. In attendance at the launch was IWL River, Inc.'s Owner Representative, Ed Maxwell of Dufour, Laskay, & Strouse, Inc.



The Inland River Triple Screw Retractable Towboat series features the following characteristics:

ESG Hull #239:	1 st Vessel in the Series of 4
Length (LOA):	134'-0"
Breadth:	42'-0"
Depth:	9'-0"
Minimal Operational Draft:	6'-0"
Pilothouse Eyelevel (above waterline):	37'-6"
Pilothouse Eyelevel (above waterline) retracted:	21'-12"
Diesel Main Engines:	(3) Caterpillar 3512C, IMO II, 1,280 Horsepower @ 1,600 RPM.
Reverse Reduction Gears:	(3) Reintjes, WAF665
Diesel Generators:	(2) Caterpillar C6.6 125 kW, IMO II, 220-volt, 3-phase.
Classification:	ABS ✕A1, Towing Vessel, River Service, ✕AMS, ABCU,
Flag:	Republic of Panama.

CT Marine has designed several hundred vessels of varying types since opening its doors in 1978, they have focused primarily on towboats and shallow draft vessels for the last twenty years. It is with this focus that they can assure our clients the most modern Towboat attainable. CT Marine is a full service International firm that incorporates the latest internal & external technologies to further ship design. www.ctmarine.com



IWL River, Inc. is one of Eastern's newest clients. These towboats will service the inland waterways of Latin America for Impala Terminals. Impala owns and operates a network of terminals that facilitate global trade flows, specializing in warehousing, multi-modal logistics and related port services for essential commodities worldwide. Impala Terminals connects its customers to the global commodities market. www.impalaterminals.com



Eastern Shipbuilding Group, Inc. has over the years constructed and delivered seventy-four (74) inland towboats of similar size and complexity for several customers in the United States. This series of towboats expands Eastern's commitment to the inland maritime industry abroad and continues its long history of being a successful diversified US Shipbuilder. Looking forward, Eastern will continue to grow its facilities along with its strong workforce of men and women who are always eager for the next new construction, conversion or repair challenge.



Eastern Shipbuilding Group, Inc. has two new construction and repair facilities in Panama City, Florida and has been in business since 1976 building new, converting and repairing vessels in steel and aluminum of all types including offshore and harbor tugs, offshore/platform supply vessels, multi-purpose construction vessels, research vessels, firefighting vessels, barges, ferries, passenger vessels, fishing vessels and inland towboats. Eastern Shipbuilding is committed to providing a safe, clean workplace for its 1,700 employees, vendors, subcontractors and clients. Eastern's maintains its role as one of the most diverse and active construction shipyard's in the United States. www.easternshipbuilding.com.