

## EASTERN SHIPBUILDING GROUP, INC.

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Offshore Supply Vessels to Tugs, Inland Towboats, a SWATH Vessel, Passenger Vessels, Ro-Ro/Passenger Ferries, Inland Transport Vessels, Barges, Fireboats, Research Vessels, Offshore Construction Vessels, Dredges, High Speed Passenger Vessels, Fishing Vessels, and more. Eastern's proven successful shipbuilding record stems from the fact that they are willing to accept any new challenge and are confident that they can successfully build and deliver any type of vessel that our Client's require, both on time and on budget. As Eastern moves into the future, they look forward to the continued diversification and growth of our portfolio of vessels which brings new challenges and ultimately grows the company. At Eastern, each employee starts and ends the day with the same goal in mind: work safe, work smart, and prove to the shipbuilding industry, clients, and themselves that you can't do any better than an Eastern built vessel.

### THE COMPANY:

Eastern's original shipyard was established in 1976 for the purpose of constructing commercial fishing boats for the company's founder and President, Brian R. D'Isernia. By 1980, 26 commercial fishing vessels had been constructed and delivered. Building on his passion for boats and the sea, Mr. D'Isernia decided to diversify Eastern's reputation from a 'Fishing Vessel' shipyard into a shipyard that could fulfill any type of custom vessel request, large or small. In 1981, Eastern's diversification began with the delivery of its first Offshore Supply Vessels. Today, Eastern's history includes a portfolio of over 350 vessels and Eastern is one of the most diverse vessel construction companies

as a result of its state of the art production line and fabrication process. Eastern has built everything from Offshore Supply Vessels to Tugs, Inland Towboats, a SWATH Vessel, Passenger Vessels, Ro-Ro/Passenger Ferries, Inland Transport Vessels, Barges, Fireboats, Research Vessels, Offshore Construction Vessels, Dredges, High Speed Passenger Vessels, Fishing Vessels, and more. As one of today's leading innovators in the marine industry, the sizable fleet of quality built Eastern vessels can be found from coast to coast and around the world. With annual sales of \$300,000,000, the firm employs 1,700 workers.

### PRIMARY PRODUCT / SERVICE:

Eastern has built everything from

### THE CASE:

Eastern Shipbuilding is a global diversified shipbuilder located in Panama City, FL USA. During the time period between 2006-2016 Eastern has contracted and delivered (33)300' ABS Class DP PSV/AHTS/MPSV/ATB Tugs for the offshore market and (93) inland towboats and Z-drive tugs for the near coastal/inland market. Over this 10 year period Eastern has contracted and delivered on time and on budget a total of 130 vessels of all types averaging 13 per year. Today, the firm boasts two (2) Facilities; the Allanton and Nelson Street yards, totaling 326 acres. A total of 19 vessels are currently under construction and/or contract.