

Eastern Shipbuilding Group, Inc. Announces the Launch of the M/V MAGDALEN for Weeks Marine, Inc.



Eastern Shipbuilding is pleased to announce that on, **Friday, March 31, 2017**, it successfully launched the Trailing Suction Hopper Dredger, the **M/V MAGDALEN**. This 356' Twin Screw U.S. Flag Trailing Suction Hopper Dredger currently under construction at Eastern's Allanton Panama City, Florida facility.

On a perfect sunny Florida day, the launch was hosted by Eastern's Founder and CEO Brian D'Isernia. Brian praised to the hundreds of attendees, the trust Weeks Marine placed with Eastern Shipbuilding constructing this dredge. Brian also pointed out that two Weeks Marine dredge vessels were currently working dredging nearby Panama City Beach, performing beach re-nourishment work. In attendance from Weeks Marine, were Richard N. Weeks, Chairman, and Steve Chatry, Senior VP Division Manager of Weeks. Steve Chatry shared with the crowd about the great relationship shared between Weeks, IHC and Eastern, leading to this momentous launch day. The M/V MAGDALEN is named after Richard and Ted Weeks' mother, Magdalen Noll Weeks. The M/V MAGDALEN was blessed by Deacon Earl Mirus, of St. John the Evangelist Catholic Church of Panama City and christened by Helen McLaughlin the niece of Magdalen Weeks. Also in attendance was Mike Testani - Sr. Vice President, Art Smeding - Chief Financial Officer, Charlie McCaskill - VP and Equipment Manager, Hans Blomberg - Technical Manager Hopper Dredges, Colleen Feeney - Executive Administrative Assistant and Richards's brother Ted Weeks.

Weeks Marine is another Eastern repeat client. This new construction dredge project continues our commitment to the US Jones Act maritime industry and its long history of being a successful diversified US Shipbuilder. Looking forward, Eastern will continue to grow its facilities along with its strong workforce of men and women who are always eager for the next new construction, conversion or repair challenge.

The **M/V MAGDALEN** features the following characteristics:

ESG Hull Designation:	H256
Designer:	Royal IHC
Dimensions (Overall):	356'-0" x 79'-6" x 27'-3"
Propulsion Horsepower:	(2) 5,682 BHP
Main Engines:	(2) GE 16V250
Main Shaft Generators:	(2) 3400kW
Auxiliary Generator:	(1) GE 6L250 (1423kW)
Emergency Generator:	(1) Caterpillar C18 (425kW)
Classification:	Lloyd's Register, ✕100A1 Hopper Dredger, ✕LMC, UMS
Flag & Regulatory:	USA, USCG
Hopper Capacity:	8,550 yd ³
Booster Pump Power:	(2) @ 1600kW
Dredge Pump Power:	(1) @ 1600kW
Jet Pump Power:	(2) @ 445kW
Bow Thruster:	(1) 730kW VFD Fixed Pitch Tunnel Unit

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Eastern is proud to work with Weeks Marine, Inc. in delivering this investment in the maritime future of America, constructing this state-of-the-art “Jones Act” vessel to meet the Country’s growing needs.

WMI's Dredging Division is comprised of over 400 dedicated employees with vast experience in this specialized trade. WMI owns and operates a diversified fleet of dredging and support equipment capable of performing the most complex and demanding dredging projects. The Division's mission is to provide superlative dredging services in a safe and environmentally sensitive manner. WMI's commitment to its customers, employees and the environment is exemplified in its Incident and Injury Free (IIF) culture.

Founded in 1919 as a stevedoring company, privately owned Weeks Marine, Inc. is one of the largest marine and tunneling contractors in the United States and Canada. The company’s corporate office is located in Cranford, New Jersey with regional offices in Louisiana, Texas, Virginia, Hawaii, Ontario, and Quebec. Weeks has successfully completed projects throughout North America, South America, the Caribbean and the Pacific Rim and was recently ranked 86th on the "Engineering News-Record" 2011 top 400 contractors list.

<http://www.weeksmarine.com>



The design and construction of Magdalen has been a Team effort between Weeks Marine, Royal IHC, and Eastern Shipbuilding Group. Working directly with Royal IHC, who provided the design, detailed engineering, and dredging equipment for the Magdalen, to guarantee that every element of the Magdalen is built as specified.

IHC America, a US based company, was founded in 1977 and is having its registered office in Houston TX. IHC America is supported by the parent company Royal IHC in The Netherlands.

<https://www.royalihc.com/en>

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Eastern is a family held shipbuilding company located in Panama City, Florida. A long-time employer in Bay County for over 40 years, Eastern currently provides jobs for more than 1,000 employees. Since 2008, Eastern has spent more than \$75 million dollars in upgrading and expanding its facilities and shipbuilding capabilities to continue growing and meeting the needs of its Commercial and Government Customers.

Eastern Shipbuilding Group, Inc. has two new construction and repair facilities and has been in business since 1976 building new, converting and repairing vessels in steel and aluminum of all types including offshore and harbor/escort tugs, offshore tugs, offshore/platform supply vessels, ATB's, multi-purpose construction vessels, research vessels, firefighting vessels, barges, dredges, ferries, passenger vessels, fishing vessels and inland towboats. Eastern maintains its role as one of the most diversified and innovative construction shipyards in the United States.

Eastern Shipbuilding Group continues to remain a custom shipbuilder, delivering seventeen (17) vessels of various sizes and designs over the last twelve (12) months.

<http://www.easternshipbuilding.com>